

## NOTIFICATION BY TRUSTEE

(Probate Code §16061.7)

BOBBYE J. RIVES created the BOBBYE J. RIVES TRUST (the "Trust") in her capacity as Trustor on November 30, 2011.

On September 14, 2014, BOBBYE J. RIVES passed away making the Trust irrevocable.

Pursuant to California Probate Code Section 16061.7, when the Trust became irrevocable, the Trustee is to provide you with the following Notification:

1. The Name and Mailing address and telephone number of the Co-Trustees of the Trust are as follows:

RALPH SANDERS  
2321 E. Fourth Street, Suite C109  
Santa Ana, CA 9705  
Tel: 714-262-8378

BEVERLY MURRAY-CALCOTE  
PO Box 881354  
Los Angeles, CA 90009  
Tel: 310-985-1501

2. The address of the principal place of trust administration pursuant to Probate Code Section 17002 is as follows:

5774 Rodeo Road  
Los Angeles, CA 90016

3. You are entitled, upon presenting a reasonable request to the Trustee, to receive from the Trustee a true and complete copy of the "Terms of the Trust," as that term is defined in Probate Code '16060.5. However, for your convenience and without the necessity of further request, the Trustee is providing you a copy of the Trust and a copy of the Will of Bobbye J. Rives also dated November 30, 2011.

4. YOU MAY NOT BRING AN ACTION TO CONTEST THE TRUST MORE THAN 120 DAYS FROM THE DATE OF THIS NOTIFICATION IS SERVED ON YOU OR 60 DAYS FROM THE DATE ON WHICH A COPY OF THE TERMS OF THE TRUST IS MAILED OR PERSONALLY DELIVERED TO YOU DURING THE 120-DAY PERIOD, WHICHEVER IS LATER.

Dated: September 19, 2014

  
BEVERLY MURRAY-CALCOTE, Co-Trustee

## **BOBBYE J. RIVES TRUST**

I, BOBBYE J. RIVES, sometimes referred herein as the "Trustor", a resident of San Diego County, California, hereby create the BOBBYE J. RIVES TRUST, declaring:

### **I. TRUST PROPERTY.**

1.1. Trust Estate: Property subject to this instrument listed in Schedule "A" shall be referred to as the "Trust Estate" and shall be held, administered, and distributed in accordance with this Trust (herein referred to from time to time as the "Instrument" and/or the "Trust"). The Trustor may from time to time add to or transfer additional property to the Trust Estate.

1.2. Encumbrances on Trust Estate: The Trust Estate subject to this Instrument, as transferred and delivered to Trustee, is and shall be subject to any and all liens, liabilities, debts, mortgages, hypothecations, pledges and encumbrances of any kind which may be in existence at the time of such transfer.

1.3. Trust Name: This Trust shall be referred to as the "BOBBYE J. RIVES TRUST, dated November 30, 2011".

### **II. PURPOSE, TRUSTEE AND FAMILY DECLARATIONS.**

2.1. Purposes of Trust. The primary purposes of this Trust are to provide for Trustor's care and maintenance during her life; facilitate management of the Trust property in the event of her incapacity; and to facilitate transfer of the Trust property on Trustor's death.

2.2. Trustee. BOBBYE J. RIVES is the initial trustee of this Trust. If she is unwilling or unable to serve as Trustee as provided

herein then RALPH SANDERS and BEVERLY MURAY-CALCOTE shall serve as successor Co-Trustees. In the event either RALPH SANDERS or BEVERLY MURAY-CALCOTE are unable or unwilling to so serve, then the other shall as Successor Trustee. The Trustor may remove or designate alternate acting or Successor Trustees from time to time. Under no circumstances shall Trustor's daughter serve as a Successor Trustee.

2.3. Personal Information. The Trustor has one (1) child, namely LARNITA ANN PETTE (born June 25, 1949). Trustor is not married as of the making of this Trust, her husband having predeceased her.

### III. DISTRIBUTION OF INCOME AND PRINCIPAL DURING LIFETIME OF TRUSTOR.

3.1. Payments to Trustor: During the lifetime of the Trustor, the Trustee shall pay to or apply for the benefit of Trustor the net income of the Trust Estate in monthly or more frequent installments. If the Trustee considers the net income insufficient, the Trustee shall pay to or for the account of the Trustor as much of the principal as is necessary in the Trustee's discretion for the Trustor's proper health, education, support, maintenance, comfort, and welfare, in accordance with her accustomed manner of living at the date of this Instrument.

3.2. Distribution at Direction of Trustor: During the lifetime of the Trustor, the Trustor may at any time direct a Trustee in writing to pay single sums or periodic payments out of the Trust Estate to any other person or organization.

#### IV. DIVISION AND ADMINISTRATION OF TRUST ESTATE AT TRUSTOR'S DEATH.

4.1. Payment of Final Expenses: Upon the death of the Trustor, the Trustee shall pay, as soon as practicable, out of income or principal of the assets of the Trust Estate any part or all of the expenses of last illness, burial and debts of the Trustor, and all inheritance or estate taxes payable by reason of the Trustor's death (herein "Final Expenses"). The Final Expenses shall be allocated pro-rata against the proceeds from the sale of the residence as set forth in Section 4.2.2 and the remainder of the Trust Estate as set forth in 4.2.3. Further any expenses related to the Trustor's residence or cost of sale of the same shall be paid from the proceeds of the sale of the residence.

4.2. Division of Trust Estate: After the Trustee has provided for and paid the Final Expenses, or has substantially accounted for such Final Expenses and provided for their payment by way of setting aside that amount required therefor, the Trustee shall distribute the assets of the Trust Estate (including both principal and any and all accrued and undistributed income) as follows:

4.2.1. Gifts of Tangible Personal Property: The Trustor leaves any vehicle that she may own to her Goddaughter, SHELLY SHARP JONES provided she survives the Trustor. In addition, the Trustor may leave a "Gift List" which identifies specific gifts of tangible personal property and their recipients. The Trustor may also mark certain items of tangible personal property with a name or other identifying feature which the Trustee is to presume that the particular item is to be given to the person so identified. As soon as practical, the Trustee shall deliver the specific items identified in the Gift List or marked with a name to the identified recipient thereof, provided that the items are a part of or become a

part of the Trust Estate at the time of Trustor's death. Any and all non-identified items of tangible personal property of Trustor which would otherwise typically be located within or about the Trustor's personal residence shall be given to the Disabled American Veterans charitable organization for its use in helping needy disabled United States Veterans in the San Diego County, California region.

**4.2.2. Proceeds from Sale of Principal Residence:**

The Trustee shall sell the Trustor's principal residence and any remaining proceeds after the payment of all debts and liens and expenses related to the same shall be divided into equal shares and distributed between the following beneficiaries who survive Trustor and if they fail to survive her then the specific gift shall lapse and augment the share of the beneficiaries set forth below in this Section:

- 4.2.2.1. ANNA LEE RIVES;
- 4.2.2.2. MARY JOE PULLEEN;
- 4.2.2.3. FRANCES HAYES;
- 4.2.2.4. LARNITA ANN PETTE; and,
- 4.2.2.5. RALPH SANDERS.

In the event the Trustor's residence is sold prior to the Trustor's death, the Trustee shall segregate the proceeds from the sale in separate accounts. The proceeds shall be used for the benefit of the Trustor as provided in Section 3.1 above. However on the Trustor's death the balance of these funds shall be distributed to the beneficiaries in this Section in the same manner as set forth above.

**4.2.3. Remainder of the Trust Estate:** The entire remainder of the Trust Estate shall be distributed to Trustor's niece, BEVERLY MURAY-CALCOTE, or equally between her issue should

she predecease the Trustor but have living issue. Should she have no living issue then the remainder shall be divided in the manner as set forth in Section 4.2.2 above.

4.2.2. No Surviving Remainder Beneficiary: If there are no surviving remainder beneficiaries, the remainder shall be distributed to the heirs of BOBBYE RIVES, determined as though she died intestate in the state of her domicile, as of the date of her demise.

#### V. POWERS OF THE TRUSTEE.

5.1. Powers of Trustee: All acts of any Trustee shall be within the limitations of the provisions of Chapter 2, Part 4, Division 9 of the California Probate Code commencing with Section 16200.

#### VI. POWERS TO DIRECT, AMEND AND REVOKE.

6.1. Power to Direct Trustee: There is hereby reserved to the Trustor, during her lifetime, the right to direct the Trustee. The Trustee shall incur no liability to Trustor or to any beneficiary of this Trust in following any direction of the Trustor.

6.2. Commencement of Powers and Duties of Management: Upon the resignation, death or event causing the removal of the Trustor as Trustee, the Successor Trustee shall have and exercise full powers and duties of management of the Trust Estate.

6.3. Trust Revocation: During the lifetime of the Trustor, this Trust may be revoked in whole or in part with respect to any property contained herein, by an instrument in writing signed by Trustor and delivered to the Trustee.

6.4. Trust Amendment: The Trustor may amend any of the terms of this instrument at any time during her lifetime by an instrument in writing signed by the Trustor and delivered to the Trustee.

## VII. GENERAL PROVISIONS.

7.1. Mandatory Termination: Unless sooner terminated in accordance with other provisions of this instrument, all Trusts created under this instrument shall terminate twenty-one (21) years after the death of the last survivor of the Trustor or of the Trustor's issue living on the date of the death of the Trustor. The principal and undistributed income of a terminated Trust shall be distributed to the then income beneficiaries of that Trust in the same proportion that the beneficiaries are entitled to receive income when the Trust terminates. If at the time of such termination the rights to income are not fixed by the terms of the Trust, distribution under this clause shall be made, by right of representation, to the persons who are entitled or authorized, in the Trustee's discretion, to receive Trust payments.

7.2. Spendthrift Clause: No interest in the principal or income of any Trust created under this instrument shall be anticipated, assigned, encumbered, or subjected to creditor's claim or legal process before actual receipt by the beneficiary.

7.3. Governing Law: The validity of this Trust and the construction of its beneficial provisions shall be governed by the laws of the State of California in force from time to time. This Paragraph shall apply regardless of any change of residence of the Trustee or any beneficiary, or the appointment or substitution of a Trustee residing or doing business in another state.

7.4. No Contest Clause: In the event any beneficiary under this Trust shall, singly or in conjunction with any other person or persons contest in any court the validity of this Trust or of the deceased Trustor's last Will and shall seek to obtain an adjudication in any proceeding in any court that this Trust or any of its provisions or that such Will or any of its provisions are void, or seek otherwise to void, nullify, or set aside this Trust or any of its provisions, then the right of that person to take any interest given to him or her by this Trust shall be determined as it would have been determined had the person predeceased the execution of this Declaration of Trust without surviving issue.

VIII. PROVISIONS RELATING TO TRUSTEE.

8.1. Filling Trustee Vacancy: In the event that no successor Trustee is appointed pursuant to Section 2.2 above within sixty (60) days following the resignation, death or removal of the Trustee, then the beneficiaries named in this Trust may select a Trustee to so serve. In the event no Successor Trustee is appointed, then a professional fiduciary, a state or federally regulated financial institution or an appropriate individual shall be appointed by court order to so act.

8.2. No Bond Required: No bond shall be required of any person named in this instrument as Trustee, or of any person appointed as the Trustee in the manner specified here, for the faithful performance of his or her duties as Trustee.

8.3. Removal and Replacement of Trustor/Trustee. A Trustee shall be removed and replaced as follows:

8.3.1. Removal of Trustor-Trustee. The Trustor acting as Trustee shall cease to be a Trustee or Co-Trustee of this



trust if the Trustor is substantially unable to manage the financial affairs of the Trust or to resist fraud or undue influence. Removal under this paragraph may be established by one of the following methods:

A. RALPH SANDERS and BEVERLY MURPHY together shall have the power to determine that the Trustor is unable to act as Trustee, by written declarations under penalty of perjury, should they determine that she is substantially unable to manage the financial affairs of the Trust or to resist fraud or undue influence.

B. Two (2) physicians authorized to practice medicine in the State of California or any other place in which the Trustee resides and who are unrelated to the Trustee by blood or marriage, issue written declarations under penalty of perjury to the effect that the Trustee is substantially unable to manage the financial affairs of the Trust or to resist fraud or undue influence. A person who is relying on the physicians' declaration, without actual knowledge that its representations are incorrect, is not liable to any persons for so acting; or,

C. Any interested person who in good faith reasonably believes that the Trustee meets the above standard for removal and who petitions the Court for a removal order is not liable to any Trust beneficiary or to the Trustee for bringing the petition.

Nothing in this paragraph precludes the removed Trustor/Trustee from seeking a court determination that the Trustor/Trustee has capacity, but the Successor Trustee is entitled to exercise all powers of the Trustee unless or until the Successor Trustee's powers are limited by court order.

the Trust Estate, the matter shall be resolved through binding arbitration with either the American Arbitration Association, Judicate West or such other mutually acceptable arbitrator. The Trust Estate shall pay all fees and costs of the arbitration.

8.6.2. Each Co-Trustee shall have the power to delegate to the other all or any of his or her powers as Co-Trustee during temporary vacations, or other times as that Co-Trustee deems necessary and appropriate. The power of delegation shall be exercised by delivery of written notice from one Co-Trustee specifying the powers so delegated. The delegation of powers shall terminate when the individual Co-Trustee delivers to the other notice that the delegation has terminated or upon the expiration of a time period as may be set forth in the original notice.

8.6.3. If an individual Co-Trustee cannot participate in Trust activities because of illness, disability, conflict of interest, or any other reason, the other individual Co-Trustee shall, during an incapacity, make all decisions regarding the Trust Estate as though he or she were the sole Trustee. In determining the nonparticipating individual trustee's illness or disability, the Co-Trustee may rely on a certificate or other written statement from two licensed physicians who have examined the non-participant individual Co-Trustee. Absent a certificate or statement, the Co-Trustee shall petition the Court having jurisdiction over this Trust for authority to proceed as sole Trustee, under authority of this clause. The Co-Trustee acting as sole Trustee shall have no liability to any beneficiary of the Trust or to the individual Trustee as a result of any action taken under this clause.

Only one set of the pages constituting this document has been executed by the Trustor herein, and shall be deemed the original, even though physically produced by the use of automatic

8.3.2. Removal of Trustee under California Law. Any Trustee, including the Trustor or Successor Trustee, may be removed in accordance with California law.

8.4. Accounting: The Trustee shall have no obligation to render an accounting during the life of the Trustor (including during any period of incapacity) unless requested by the Trustor. All other accountings shall be in accordance with California law.

8.5. Compensation: The Trustor shall not receive any compensation for her services performed as a Trustee under this Agreement. All Successor Trustees shall receive a reasonable fee for their services performed during the lifetime of the Trustor in a sum not to exceed \$1,250 for each six month period for a Co-Trustee and \$2,500 for any individual Trustee serving alone. After the death of the Trustor, the Trustees identified herein shall not receive a fee in as much as the Trustor has elected to include them as a beneficiary of a portion of the Trust estate. Notwithstanding the foregoing, in the event the beneficial share to a Trustee is less than a sum equal to a fee of \$1,250 for each six month period for a Co-Trustee and \$2,500 for any individual Trustee serving alone after the death of the Trustor, the Trustee shall be entitled to a sum that would equal this permitted fee. All Trustees shall also be reimbursed for all expenses related to the administration of this Trust.

8.6. Special Provisions for Successor Co-Trustees The following provisions apply to the Successor Co-Trustees:

8.6.1. The Successor Co-Trustees shall act jointly with one another in their capacity as Successor Co-Trustees. If, after consultation with each other, the Co-Trustees cannot agree regarding any matters affecting the administration or distribution of

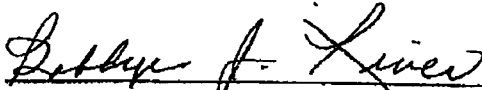
printing or copying machines, if such document bears the original signature of the Trustor herein.

Executed at Encinitas, California, this 30th day of November, 2011.



BOBBYE J. RIVES, Trustee

I certify that I have read the foregoing BOBBYE J. RIVES TRUST, and that it correctly states the terms and conditions under which the Trust Estate is to be held, managed, and disposed of by the Trustee. I approve the Trust in all particulars and request that the Trustee execute it.



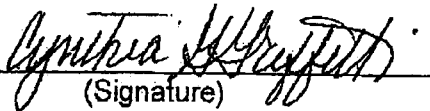
BOBBYE J. RIVES, Trustor

STATE OF CALIFORNIA            )  
  )    ss.  
COUNTY OF SAN DIEGO        )

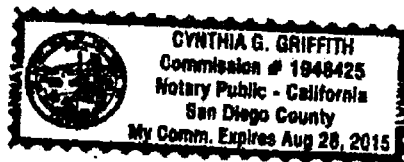
On November 30, 2011, before me, Cynthia G. Griffith, a notary public, personally appeared BOBBYE J. RIVES who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person, or entity upon behalf of which the person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

  
(Signature)

(Seal)



**SCHEDULE "A"**

**TRUST ESTATE**

**SEPARATE PROPERTY OF TRUSTOR:**

1. Trustor's personal property pursuant to that certain Assignment of Personal Property dated November 30, 2011.
2. Trustor's real property located at 363 Cerro Street, Encinitas, CA 92024.
- 3.
- 4.
- 5.
- 6.
- 7.
- 8.
- 9.
- 10.

(This Schedule A may be amended from time to time without amending the Trust)

**EXHIBIT 2**

Larnita Pette  
2588 El Camino Real, Suite F, #195  
Carlsbad, CA 92008

12/20/2014

Russell Griffith  
Law Offices of Rochelle & Griffith  
1991 Village Parkway, Suite 105  
Encinitas, CA 92024

Ralph Sanders  
2321 E. Fourth Street, Suite 109  
Santa Ana, CA 92705

Beverly Murray-Calcote  
P.O. Box 881354  
Los Angeles, CA 90009

RE: Beneficiary request for a complete accounting of the assets of the Bobbye J. Rives Trust

Dear Mr. Griffith, Ms. Murray-Calcote and Mr. Sanders:

On the evening of December 18, 2014, I was informed that the residence at 363 Cerro Street, Encinitas, CA 92024 was sold.

As a beneficiary of my mother's trust, I am, by this letter, formally requesting a complete accounting of the assets of the Bobbye J. Rives Trust.

Sincerely,

Larnita Pette  
Beneficiary of The Bobbye J. Rives Trust

**EXHIBIT 3**





May 8, 2015

Russell E. Griffith, Esq.  
Rochelle & Griffith  
1991 Village Parkway, Suite 105  
Encinitas, California 92024

*Re: The Bobbye J. Rives Trust dated November 30, 2011*

Dear Mr. Griffith:

I have been engaged by Larnita Pette. As I understand it, Ms. Pette is a beneficiary of the Bobbye J. Rives Trust dated November 30, 2011 ("Trust"), and you are counsel for co-trustees of the Trust, Ralph Sanders and Beverly Murray-Calcote.

Ms. Pette requested an accounting in writing via letter to you dated December 20, 2014. In your January 5, 2015 response letter, you indicated that your clients were in the process of determining debts and claims, preparing tax returns, and inventorying assets. You also indicated an accounting would be forthcoming. Over four months have passed, and Ms. Pette has received nothing.

Accordingly, Ms. Pette hereby reiterates her request for an inventory of the current assets of the trust including market value of each, and an accounting of all disbursements and distributions since Ms. Rives' death. If such an inventory and accounting are not provided to my office on or before close of business Wednesday May 20, Ms. Pette will petition the court for relief.

Ms. Pette further requests that no further trust monies be expended on the administration until such inventory and accounting is provided, other than the minimal fees necessary to prepare the inventory and accounting. Ms. Pette is concerned about undue depletion of the trust, and thus desires to take whatever measures are necessary to see to it that they are preserved.

Please contact me to discuss the status of the administration.

Sincerely,

A handwritten signature in black ink, appearing to read 'D. Abbott', is written over a horizontal line.

Daniel W. Abbott, Esq.  
WITHAM MAHONEY & ABBOTT, LLP

**EXHIBIT 4**

**BOBBYE J. RIVES TRUST**  
**SUMMARY OF ACCOUNT**  
**09/14/2014 - 11/30/2015**

***CHARGES:***

Beginning Assets (Schedule "A")	\$ 664,839.73
Receipts (Schedule "B")	<u>\$ 6,738.05</u>
Total Charges	<u><u>\$ 671,577.78</u></u>

***CREDITS:***

Disbursements (Schedule "C")	\$ 87,083.11
Distributions to Beneficiaries (Schedule "D")	\$ 514,899.83
Ending Assets (Schedule "E")	<u>\$ 69,594.84</u>
Total Credits	<u><u>\$ 671,577.78</u></u>

**SCHEDULE "A"**  
**BOBBYE J. RIVES TRUST**  
**Beginning Assets as of 09/14/2014**

<i>Description</i>	<i>Fiduciary Acquisition value as of 09/14/2014</i>
Personal Property	
John/Bobbye Rives Personal Account *****3663	\$ 71,169.00
Met Life Policy #*****2372	\$ 12,770.73
Monies found in house	\$ 900.00
Real Property	
363 Cerro Street, Encinitas, CA 92024	\$ 580,000.00
<b>Total Beginning Assets:</b>	<b>\$ 664,839.73</b>

**SCHEDULE "B"**  
**BOBBYE J. RIVES TRUST**  
**Receipts**

<i>Description</i>	<i>Date</i>	<i>Principal</i>	<i>Income</i>	<i>Amount</i>
Interest Payment	09/30/2014		\$ 0.65	\$ 0.65
Interest Payment	09/30/2014		\$ 3.63	\$ 3.63
Loan from Beverly Calcote	10/08/2014	\$ 1,000.00	\$ -	\$ 1,000.00
Interest Payment	10/24/2014		\$ 0.50	\$ 0.50
Interest Payment	10/24/2014		\$ 2.79	\$ 2.79
Interest Payment	10/31/2014		\$ 1.62	\$ 1.62
Interest Payment	10/31/2014		\$ 0.10	\$ 0.10
Interest Payment	11/28/2014		\$ 0.05	\$ 0.05
Interest Payment	11/28/2014		\$ 6.46	\$ 6.46
Funds from sale of 633 Cerros	12/17/2014	\$ 538,295.07		
<i>See Escrow closing statement, attached hereto</i>				
Transfer from 5651	12/27/2014	\$ 5,673.28	\$ -	\$ 5,673.28
Interest Payment	12/31/2014		\$ 0.02	\$ 0.02
Interest Payment	12/31/2014		\$ 6.73	\$ 6.73
Interest Payment	12/31/2014		\$ 2.19	\$ 2.19
Interest Payment	01/30/2015		\$ 0.02	\$ 0.02
Interest Payment	01/30/2015		\$ 5.42	\$ 5.42
Interest Payment	01/30/2015		\$ 4.39	\$ 4.39
MetLife Policy Payout	02/04/2015	\$ 12,770.73		
Interest earned on policy	02/04/2015		\$ 7.80	\$ 7.80
Interest Payment	02/28/2015		\$ 1.96	\$ 1.96
Interest Payment	02/28/2015		\$ 3.85	\$ 3.85
Interest Payment	03/31/2015		\$ 3.96	\$ 3.96
Interest Payment	04/30/2015		\$ 2.21	\$ 2.21
Interest Payment	05/31/2015		\$ 1.91	\$ 1.91
Interest Payment	06/30/2015		\$ 1.76	\$ 1.76
Interest Payment	07/31/2015		\$ 1.76	\$ 1.76
Interest Payment	08/31/2015		\$ 1.65	\$ 1.65
Interest Payment	09/30/2015		\$ 1.45	\$ 1.45
Interest Payment	10/30/2015		\$ 1.18	\$ 1.18
Interest Payment	11/30/2015		\$ 0.71	\$ 0.71
<b>Total Receipts:</b>				<b>\$ 6,738.05</b>

**SCHEDULE "C"**  
**BOBBYE J. RIVES TRUST**  
**Disbursements**

<i>Payee</i>	<i>Description</i>	<i>Date</i>	<i>Amount</i>
Shonita Duggins	Cleaning	10/10/2014	\$ 66.00
Olivehain	Water Service	10/11/2014	\$ 116.98
AT&T	Phone Service	10/20/2014	\$ 126.31
AAA Financial	Bobbie Rives Credit Card	10/20/2014	\$ 262.00
EDCO	Garbage Service	10/22/2014	\$ 25.66
SDG&E	Gas and Electric Service	10/23/2014	\$ 195.26
Cox Communications	Cable Service	10/24/2014	\$ 50.00
Outside Services	Miscellaneous	10/24/2014	\$ 298.88
AT&T	Phone Service	10/27/2014	\$ 50.00
Protection One	Home Security	10/28/2014	\$ 120.05
Beverly Calcote	Repay loan to start account	11/03/2014	\$ 1,000.00
Amador Gardening	Gardening Service	11/04/2014	\$ 120.00
Lock Smith	Change Locks	11/04/2014	\$ 110.44
SDG&E	Gas and Electric Service	11/07/2014	\$ 187.75
Protection One	Water Conditioning	11/07/2014	\$ 120.05
San Diego County Assessor	Property Taxes	11/07/2014	\$ 597.40
Beverly Calcote	Devine Creation - Obituary	11/13/2014	\$ 150.00
AAA Financial	Bobbie Rives Credit Card	11/28/2014	\$ 120.00
Rayne Water Conditioning	Water Conditioning	12/10/2014	\$ 32.25
Exxon Mobile	Bobbie Rives Credit Card	12/15/2014	\$ 293.48
Wells Fargo	Wire Transfer Fee	12/17/2014	\$ 15.00
Metro Escrow North	Escrow Fees for Sale of 363 Cerros	12/17/2014	\$ 41,704.93
Joseph Calcote	House Cleaning & readying property for sale	12/23/2014	\$ 2,000.00
Beverly Madison	Funeral Costs	12/29/2014	\$ 5,084.81
Beverly Calcote	Partial repayment of home expenses advanced from residue	12/29/2014	\$ 5,673.28
San Diego County Assessor	Property Taxes	01/09/2015	\$ 597.40
Rochelle Griffith	Attorney	01/16/2015	\$ 4,482.50
EDCO	Garbage Service	01/22/2015	\$ 49.55
Beverly Calcote - Trustee	Mileage Reimbursement (9/15/14-1/7/15)	01/22/2015	\$ 5,728.80
AT&T	Phone Service	01/23/2015	\$ 84.33
Olivehain	Water Service	01/23/2015	\$ 71.52
Cox Communications	Cable Service	01/26/2015	\$ 92.37
Rayne Water Conditioning	Water Conditioning	01/26/2015	\$ 32.25
Amador Gardening	Gardening Service	01/27/2015	\$ 120.00
Amador Gardening	Gardening Service	01/27/2015	\$ 120.00
Home Depot	Hauling Service	01/27/2015	\$ 180.00

**SCHEDULE "C"**  
**BOBBYE J. RIVES TRUST**  
**Disbursements**

<i>Payee</i>	<i>Description</i>	<i>Date</i>	<i>Amount</i>
Home Depot	Hauling Service	01/27/2015	\$ 255.00
Ralph Sanders - Trustee	Mileage Reimbursement (9/15/14-12/1/15)	02/03/2015	\$ 1,760.64
AAA Financial	Bobbye Rives Credit Card	02/09/2015	\$ 5,005.83
Shred All	Paper Shredding	02/13/2015	\$ 21.00
Sheri Madison	Aunt "B's" Hair - for Bobbye Rives	02/18/2015	\$ 95.00
Beverly Calcote - Trustee	Mileage Reimbursement (2/1/15-2/28/15)	03/23/2015	\$ 400.40
Beverly Calcote - Trustee	Mileage Reimbursement (1/7/15-1/31/15)	03/25/2015	\$ 400.40
H&R Block	2014 Income Tax Return for Rives	04/15/2015	\$ 164.00
IRS	2014 Income Tax Payment	04/17/2015	\$ 493.00
Edward & Jacinta Kirkman	Oversight of home after death	04/17/2015	\$ 1,000.00
Beverly Calcote - Trustee	Mileage Reimbursement (3/1/15-3/30/15)	04/20/2015	\$ 400.40
Shred All	Paper Shredding	04/21/2015	\$ 20.00
Rochelle Griffith	Attorney	05/28/2015	\$ 2,860.00
Ralph Sanders - Trustee	Mileage Reimbursement (8/1/15-8/13/15)	08/17/2015	\$ 1,090.93
Beverly Calcote - Trustee	Mileage Reimbursement (7/1/15-7/30/15)	08/20/2015	\$ 80.00
Beverly Calcote - Trustee	Mileage Reimbursement (7/1/15-7/30/15)	08/20/2015	\$ 80.00
San Diego County Assessor	Property Taxes	10/29/2015	\$ 1,377.26
Albence & Associates	Trust Administration Retainer	11/19/2015	\$ 1,500.00
<b>Total Disbursements:</b>			<b>\$ 87,083.11</b>

**SCHEDULE "D"**  
**BOBBYE J. RIVES TRUST**  
**Distributions to Beneficiaries**

<i>Payee</i>	<i>Description</i>	<i>Date</i>	<i>Amount</i>
Ralph Sanders	Distribution	12/24/2014	\$ 4,000.00
Ralph Sanders	Distribution	01/15/2015	\$ 900.00
Ralph Sanders	Distribution	02/12/2015	\$ 2,500.00
Ralph Sanders	Distribution	02/12/2015	\$ 2,500.00
Ralph Sanders	Distribution	03/10/2015	\$ 2,500.00
Ralph Sanders	Distribution	03/04/2015	\$ 2,500.00
Ralph Sanders	Distribution	02/18/2015	\$ 16,375.00
Ralph Sanders	Distribution	03/23/2015	\$ 2,500.00
Ralph Sanders	Distribution	03/23/2015	\$ 2,500.00
Ralph Sanders	Distribution	04/10/2015	\$ 2,500.00
Ralph Sanders	Distribution	04/27/2015	\$ 2,500.00
Ralph Sanders	Distribution	05/28/2015	\$ 2,500.00
Ralph Sanders	Distribution	05/28/2015	\$ 2,500.00
Ralph Sanders	Distribution	07/08/2015	\$ 10,000.00
Ralph Sanders	Distribution	08/17/2015	\$ 20,000.00
Ralph Sanders	Distribution	08/31/2015	\$ 5,000.00
Ralph Sanders	Distribution	10/08/2015	\$ 5,000.00
Ralph Sanders	Distribution	10/19/2015	\$ 3,750.00
<b>Ralph Sanders Subtotal:</b>			<b>\$ 90,025.00</b>
Mary Pulleen	Distribution	04/16/2015	\$ 60,000.00
Mary Pulleen	Distribution	09/01/2015	\$ 25,000.00
<b>Mary Pulleen Subtotal:</b>			<b>\$ 85,000.00</b>
Frances Rives Hayes	Distribution	04/01/2015	\$ 60,000.00
Frances Rives Hayes	Distribution	10/13/2015	\$ 25,000.00
<b>Frances Rives Hayes Subtotal:</b>			<b>\$ 85,000.00</b>
Anna Rives	Distribution	04/06/2015	\$ 60,000.00
Anna Rives	Distribution	10/20/2015	\$ 25,000.00
<b>Anna Rives Subtotal:</b>			<b>\$ 85,000.00</b>
Larnita Pette	Distribution	03/31/2015	\$ 60,000.00
Larnita Pette	Distribution	11/20/2015	\$ 25,000.00
<b>Larnita Pette Subtotal:</b>			<b>\$ 85,000.00</b>



**SCHEDULE "D"**  
**BOBBYE J. RIVES TRUST**  
**Distributions to Beneficiaries**

<i>Payee</i>	<i>Description</i>	<i>Date</i>	<i>Amount</i>
Beverly Calcote	Distribution	02/12/2015	\$ 84,874.83
	Beverly Calcote Subtotal:		\$ 84,874.83
	Total Distributions to Beneficiaries:		\$ 514,899.83

**SCHEDULE "E"**  
**BOBBYE J. RIVES TRUST**  
**Property on Hand at Close of Account as of 11/30/15**

<i><u>Description</u></i>	<i><u>Market Value</u></i>	<i><u>Fiduciary Acquisition Value</u></i>
Bobbye J Rives Trust Checking Account *****5651	\$ 69,594.84	\$ 69,594.84
<b>Total Ending Assets:</b>	<b>\$ 69,594.84</b>	<b>\$ 69,594.84</b>

**EXHIBIT 5**



6005 Hidden Valley Road, Suite 200  
Carlsbad, CA 92011  
Tel: (760) 496-3934  
Fax: (760) 683-6974

The Bobbye J. Rives Trust, dated November 30, 2011  
P.O. Box 881354  
Los Angeles, CA 90009

Date: December 17, 2014  
Escrow No.: 5068-TC

RE: Property Address: 363 Cerro Street, Encinitas, CA 92024

Dear The Bobbye J. Rives Trust, dated November 30, 2011:

We are pleased to inform you that the above referenced escrow was closed on December 16, 2014 and we enclose the following for your records:

Funds wired in the amount of \$538,295.07 representing your proceeds.  
Final HUD-1 and Closing Statement.

Any documents to which you are entitled will be forwarded to you directly from the appropriate governing party.

We hope this transaction has been handled to your satisfaction, and that we may be of service to you again should you have the need for escrow services in the future.

Metro Escrow North County



Therese Cook

TC

**METRO ESCROW NORTH COUNTY**

8005 Hidden Valley Road, Suite 200  
Carlsbad CA 92011  
Tel: (760) 498-3934 • Fax: (760) 683-6974

**SELLER'S CLOSING STATEMENT**  
Final

Escrow Number: 5068-TC  
Escrow Officer: Therese Cook

Title Order Number: 4766837  
Date: 12/17/2014 - 11:06:32AM  
Closing Date: 12/16/2014


Buyer/Borrower: Bruno Gherardi and Marie-Noelle Gherardi

Seller: The Bobbye J. Rives Trust, dated November 30, 2011

Property: 363 Cerro Street, Encinitas, CA 92024

DESCRIPTION	DEBIT	CREDIT
<b>TOTAL CONSIDERATION</b>		580,000.00
<b>PRORATIONS/ADJUSTMENTS:</b>		
Property Tax @ \$97.40 per 6 month(s) 12/16/2014 to 1/01/2015		49.78
Offset credit for Owners Policy	1,602.00	
Offset credit for Documentary Transfer Tax	638.00	
<b>COMMISSION(S):</b>		
Listing Broker: Saxxon & Associates, Inc.	20,300.00	
Selling Broker: Keller Williams Carlsbad	17,400.00	
<b>TITLE CHARGES</b>		
Wire/Express: First American Title	14.71	
<b>ESCROW CHARGES TO: Metro Escrow North County</b>		
Escrow Fee	1,700.00	
Wire/Express	50.00	
Messenger Fee	50.00	
<b>TAXES:</b>		
Property Tax to: San Diego County Tax Collector 1st Half 2014-2015 POC \$597.40		
<b>BALANCE DUE YOU</b>	538,295.07	
<b>TOTALS</b>	580,049.78	580,049.78

THIS IS A FINAL CLOSING STATEMENT

FINAL A. SETTLEMENT STATEMENT (HUD-1)		OMB No. 2502-0265													
 <div style="font-size: small; margin-top: 5px;">           6005 Hidden Valley Road, Suite 200            Carlsbad, CA 92011            Tel: (760) 496-3936            Fax: (760) 496-3937         </div>		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th colspan="2" style="text-align: center;">B. TYPE OF LOAN</th> </tr> <tr> <td>1. <input type="checkbox"/> FHA</td> <td>2. <input type="checkbox"/> RHS</td> </tr> <tr> <td>4. <input type="checkbox"/> VA</td> <td>5. <input type="checkbox"/> CONV. INS.</td> </tr> <tr> <td colspan="2">6. FILE NUMBER: 5068-TC</td> </tr> <tr> <td colspan="2">7. LOAN NUMBER: 3814110149</td> </tr> <tr> <td colspan="2">8. MORTGAGE INS. CASE NO.:</td> </tr> </table>		B. TYPE OF LOAN		1. <input type="checkbox"/> FHA	2. <input type="checkbox"/> RHS	4. <input type="checkbox"/> VA	5. <input type="checkbox"/> CONV. INS.	6. FILE NUMBER: 5068-TC		7. LOAN NUMBER: 3814110149		8. MORTGAGE INS. CASE NO.:	
B. TYPE OF LOAN															
1. <input type="checkbox"/> FHA	2. <input type="checkbox"/> RHS														
4. <input type="checkbox"/> VA	5. <input type="checkbox"/> CONV. INS.														
6. FILE NUMBER: 5068-TC															
7. LOAN NUMBER: 3814110149															
8. MORTGAGE INS. CASE NO.:															
C. NOTE: This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "(p.u.c.)" were paid outside the closing; they are shown here for informational purposes and are not included in the totals.															
D. NAME & ADDRESS OF BORROWER:		Bruno Gherardi and Mario-Noelle Gherardi 363 Cerro Street, Encinitas, CA 92024													
E. NAME & ADDRESS OF SELLER:		The Bobbyo J. Rives Trust, dated November 30, 2011 P.O. Box 881354, Los Angeles, CA 90009													
F. NAME & ADDRESS OF LENDER:		Plaza Home Mortgage, Inc. 4820 Eastgate Mall, Suite 110, San Diego, CA 92121													
G. PROPERTY LOCATION:		363 Cerro Street, Encinitas, CA 92024													
H. SETTLEMENT AGENT:		Metro Escrow North County													
PLACE OF SETTLEMENT:		6005 Hidden Valley Road, Suite 200, Carlsbad, CA 92011 (760) 496-3934													
I. SETTLEMENT DATE:		12/16/2014													
		DISBURSEMENT DATE: 12/17/2014													
J. Summary of Borrower's Transaction		K. Summary of Seller's Transaction													
100. Gross Amount Due From Borrower:		400. Gross Amount Due To Seller:													
101. Contract sales price		401. Contract sales price	580,000.00												
102. Personal property		402. Personal property													
103. Settlement charges to borrower: (line 1400)		403.													
104.		404.													
105.		405.													
Adjustments For Items Paid By Seller In Advance:		Adjustments For Items Paid By Seller In Advance:													
106. City/town taxes to		406. City/town taxes to													
107. County taxes to		407. County taxes 12/16/14 to 01/01/15	49.78												
108. Assessments to		408. Assessments to													
109.		409.													
110.		410.													
111.		411.													
112.		412.													
113.		413.													
114.		414.													
115.		415.													
116.		416.													
120. Gross Amount Due From Borrower:		420. Gross Amount Due To Seller:	580,049.78												
200. Amounts Paid By Or In Behalf Of Borrower:		500. Reductions In Amount Due To Seller:													
201. Deposit or earnest money		501. Excess deposit (see instructions)													
202. Principal amount of new loan(s)		502. Settlement charges to seller (line 1400)	39,514.71												
203. Existing loan(s) taken subject to		503. Existing loan(s) taken subject to													
204.		504. Payoff 1st Mtg. Ln.													
205.		505. Payoff 2nd Mtg. Ln.													
206.		506.													
207.		507.													
208.		508.													
209.		509.													
Adjustments For Items Unpaid By Seller:		Adjustments For Items Unpaid By Seller:													
210. City/town taxes to		510. City/town taxes to													
211. County taxes to		511. County taxes to													
212. Assessments to		512. Assessments to													
213.		513. Offset credit for Owners Policy	1,602.00												
214.		514. Offset credit for Documentary Transfer Tax	638.00												
215.		515.													
216.		516.													
217.		517.													
218.		518.													
219.		519.													
220. Total Paid By/For Borrower:		520. Total Reductions In Amount Due Seller:													
		41,754.71													
300. Cash At Settlement From/To Borrower:		600. Cash At Settlement From/To Seller:													
301. Gross amount due from borrower (line 120)		601. Gross amount due to seller (line 420)	580,049.78												
302. Less amount paid by/for borrower (line 220)		602. Less reductions in amount due seller (line 520)	41,754.71												
303. Cash ( <input type="checkbox"/> FROM ) <input type="checkbox"/> TO Borrower:	0.00	603. Cash ( <input checked="" type="checkbox"/> TO ) <input type="checkbox"/> FROM Seller:	538,295.07												

The Public Reporting Burden for this collection of information is estimated at 35 minutes per response for collecting, reviewing, and reporting the data. This agency may not collect this information, and you are not required to complete this form unless it displays a valid OMB control number. No confidentiality is assumed if this disclosure is necessary. This is designed to provide the parties to a RESPA covered transaction with information during the settlement process.

**BE ADVISED OF THE FOLLOWING:** POCB – Refers to Items Paid Outside Closing by Borrower; POCSS – Refers to Items Paid Outside Closing by Seller; POCL – Refers to Items Paid Outside Closing by Lender; POCMB – Refers to Items Paid Outside Closing by Mortgage Broker

SETTLEMENT CHARGES		Escrow: 5068-TC	
700. Total Real Estate Broker Fees		Paid From Borrower's Funds At Settlement	Paid From Seller's Funds At Settlement
Division of Commission (line 700) As Follows:			
701. \$	70,100.00 to Saxxon & Associates, Inc.		
702. \$	17,400.00 to Keller Williams Carlsbad		
703. Commission paid at settlement			37,700.00
704.			
800. Items Payable in Connection With Loan:			
801. Origination charge	(from GFE #1)		
802. Your credit or charge (point) for the specific interest rate chosen	(from GFE #2)		
803. Your adjusted origination charges	(from GFE A)		
804. Appraisal fee to	(from GFE #3)		
805. Credit report to	(from GFE #3)		
806. Tax service to	(from GFE #3)		
807. Flood certification to	(from GFE #3)		
808.			
809.			
810.			
811.			
812.			
813.			
814.			
815.			
816.			
817.			
818.			
819.			
900. Items Required By Lender To Be Paid In Advance:			
901. Daily interest charges from to @ \$ /day (0 days)	(from GFE #10)		
902. Mortgage insurance premium for mp. to	(from GFE #3)		
903. Homeowner's insurance for yrs. to	(from GFE #11)		
904. Flood insurance premium for yrs. to			
905.			
906.			
1000. Reserves Deposited With Lender:			
1001. Initial deposit for your escrow account	(from GFE #9)		
1002. Homeowner's insurance 0 months @ \$ 0.00 per month			
1003. Mortgage insurance 0 months @ \$ 0.00 per month			
1004. City property taxes 0 months @ \$ 0.00 per month			
1005. County property taxes 0 months @ \$ 0.00 per month			
1006. Annual assessments 0 months @ \$ 0.00 per month			
1007. Flood insurance 0 months @ \$ 0.00 per month			
1008. 0 months @ \$ 0.00 per month			
1009. Aggregate Adjustment			
1010.			
1100. Title Charges:			
1101. Title service and lender's title insurance	(from GFE #4)		
1102. Settlement or closing fee to Metro Escrow North County			1,700.00
1103. Owner's title insurance	(from GFE #5)		
1104. Lender's title insurance			
1105. Lender's title policy limit \$			
1106. Owner's title policy limit \$			
1107. Agent's portion of the total title insurance premium			
1108. Underwriter's portion of the total title insurance premium			
1109. Wire/Excess to First American Title			14.71
1110. Wire/Excess to Metro Escrow North County			50.00
1111. Messenger Fee to Metro Escrow North County			50.00
1112.			
1113.			
1114.			
1200. Government Recording and Transfer Charges:			
1201. Government recording charges	(from GFE #7)		
1202. Deed \$ 0.00 Mortgage \$ 0.00 Releases \$ 0.00			
1203. Transfer taxes	(from GFE #8)		
1204. City/County tax/stamps Deed \$ 0.00 Mortgage \$ 0.00			
1205. State tax/stamps Deed \$ 0.00 Mortgage \$ 0.00			
1206.			
1207.			
1300. Additional Settlement Charges:			
1301. Required services that you can choose for	(from GFE #6)		
1302. Property Tax to San Diego County Tax Collector POCB \$597.40			
1303.			
1304.			
1305.			
1306.			
1307.			
1400. Total Settlement Charge (Enter on line 103, Section J - and - line 502, Section K)			39,514.71

BE ADVISED OF THE FOLLOWING: POCB - Refers to Items Paid Outside Closing by Borrower; POCB - Refers to Items Paid Outside Closing by Seller; POCL - Refers to Items Paid Outside Closing by Lender; POCMB - Refers to Items Paid Outside Closing by Mortgage Broker

Previous editions are obsolete

Page 2 of 3

HUD-1

**SELLER'S AND/OR BORROWER'S STATEMENT**

Escrow: 5068-TC

I have carefully reviewed the HUD-1 Settlement Statement and to the best of my knowledge and belief, it is a true and accurate statement of all receipts and disbursements made on my account or by me in this transaction. I further certify that I have received a copy of the HUD-1 Settlement Statement.

Borrowers/Purchasers

Sellers

The Bobbye J. Rives Trust, dated  
November 30, 2011

By: \_\_\_\_\_  
Beverly Murray Calcote, Successor

Trustee

By: \_\_\_\_\_  
Ralph Sanders, Successor Trustee

The HUD-1 Settlement Statement which I have prepared is a true and accurate account of this transaction. I have caused or will cause the funds to be disbursed in accordance with this statement.

Settlement Agent: \_\_\_\_\_ Date: \_\_\_\_\_

Theresa Cook, Metro Escrow North County

**WARNING:** It is a crime to knowingly make false statements to the United States on this or any other similar form. Penalties upon conviction can include a fine or imprisonment. For details see: Title 18 U.S. Code Section 1001 and Section 1010.